The Annual Shareholders Meeting of Neurosoft S.A. approved:

- **Corporate and consolidated financial statements FY 2010**
- **Appointment of two new members of the BoD**
- **Sale a 70% stake of Kestrel Information System S.A.**

Athens, 30th June 2011 - The Annual Shareholders Meeting of **Neurosoft S.A.** *convened* today and approved the annual corporate and consolidated financial statements for fiscal year 2010. Neurosoft, traded on Milan's AIM Italia market (GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM), has Banca Akros as its Nominated Adviser.

In response to the economic and financial turmoil, Neurosoft has put in place an aggressive reorganization plan to lower its operating cost structure in the short terms, focused on the company's higher return core segments and shed peripheral segments. In particular, going forward Neurosoft will focus on software production including a rigorous R&D program to complete a family of products in Neurosoft's core lines. Additionally, the Company is reinforcing its sales efforts, via more focused organization and distribution of the products through strategic cooperations.

Specifically, Neurosoft has put in place a **resolute reorganization** and a **stringent cost-cutting program**, including a 15% salary decrease across the board, a further reduction in employee and payroll costs, a decrease of personnel numbers and a selective replacement at lower cost. Moreover, the company has decided to reduce personal benefits as well as outsourcing and third party contracts.

As part of the strategy to focus on its traditional core business, Neurosoft's shareholders approved the **sale of the company's 70% stake in Kestrel Information Systems S.A**., a systems integration subsidiary.
The Annual Shareholders Meeting has also approved to discharge the Directors and the Auditors from any liability related to the results of the financial year 2010 and appointed Mr.

A. Koukouvinos and Mrs E. Siamani as Directors following the resignation of Mr. Pazaitis and Mr. Paschalidis.

The Annual Shareholders Meeting approved to permit Mr. A. Koukouvinos and Mrs. E. Siamani to be a shareholder and/or director of any company of OPAP SA as well as Mr. A. Theodorou of any company of the Lottomatica Group.

The résumé of the board of directors can be found in the *Investor Relations* section of www.neurosoft.gr

The Shareholders approved the remuneration payable to the Board of Directors for the financial years 2010, 2011 and for the first half of 2012

The Shareholders Meeting also approved the appointment of BDO as Certified Auditors for the financial year 2011.

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Neurosoft S.A., a Greek company listed on the AIM Italia market, organised and managed by the Italian Stock Exchange (*ISIN GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM*), today is considered a **Premier Hellenic Software House** specialized in the design, development, customization and maintenance of integrated **software solutions** developed in-house, for the sectors of Sports Betting, Factoring and Business Intelligence. Banca Akros S.p.A. is Neurosoft's Nominated Adviser for the AIM Italia market.

Neurosoft develops its products in-house since it employs highly specialized professionals. The Company is committed to product/services Research and Development and closely monitors new technologies in order to provide its clients with customised optimal software solutions. (R&D investment: 2006 - 2.7%, in 2007 - 3.2%, in 2008 - 4.1%, in 2009 36% of its turnover).

Indicatively in 2010 Neurosoft recorded a turnover of €2.88 million (3.66 million in 2009), with an EBITDA equal to € - 4,13 million (€0,1 million in 2009) and net profit equal to € - 4,77 million (€ -0,4 million in 2009).

On behalf of Neurosoft SA	*Nominated Adviser*
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