

Athens, 7th May 2010

Press release



**The Annual Ordinary General Meeting of Neurosoft S.A. today approved:**

- **Financial Statements for financial year 2009**
- **Approval of the acquisition of 70% share capital of Kestrel Information Systems S.A.**
- **Appointment of new members of Board of Directors**

The Annual Ordinary General Meeting of Neurosoft S.A. - *a premier software house, listed on AIM Italia market* ([GRS802003004](#), [Reuters NRST.MI](#), [Bloomberg NRST:IM](#)) for which Banca Akros is Nominated Adviser - met today and approved the annual corporate and consolidated financial statements for financial year 2009.

Moreover the General Meeting approved, under Article 23a, par. 4 and 5, L.2190/1920, the agreement signed on 30 November 2009 for the acquisition by the company of 70% of KESTREL INFORMATION SYSTEMS S.A., for EURO 700,000, and the shareholders agreement dated 30 November 2009 between the company and the other shareholders of KESTREL S.A.

The General Meeting also decided to grant permission to Kestrel S.A. for it to take all necessary steps to prepare its admission on the new Alternative Market (the EN.A.) operated by the Athens Exchange (ATHEX), a Multilateral Trading Facility (MTF), in order to support its business plan in managed services. Shareholders' meeting also approved the appointment by the Board of Directors (on 23<sup>rd</sup> November 2009) of Mr. Dimitrios Pazaitis as Director following the resignation of Mr. Serafim Skandalos.

The General Meeting appointed Mr. Andreas Theodorou as a director in place of Mr. Konstantinos Padiaditakis.

The General Meeting also permitted Mr. Andreas Theodorou to be a shareholder and/or director of any company of the Lottomatica Group.

The shareholders meeting resolved to discharge the Directors and the Auditors from any compensation liability for the results of the financial year 2009. Finally the General Meeting approved the remuneration payable to the Board of Directors for the financial years 2009 and 2010 and for the first half of 2011 and appointed BDO as Certified Auditors for the financial year 2010 approving their fees.

**Neurosoft S.A.**, a Greek company listed on the AIM Italia market, organised and managed by the Italian Stock Exchange ([ISIN GRS802003004](#), [Reuters NRST:MI](#), [Bloomberg NRST:IM](#)), today is considered a **Premier Hellenic Software House** specialized in the design, development, customization and maintenance of integrated **software solutions** developed in-house, for the sectors of Sports Betting, Factoring and Business Intelligence. Banca Akros S.p.A. is Neurosoft's Nominated Adviser for the AIM Italia market.

Neurosoft develops its products in-house since it employs highly specialized professionals. The Company is committed to product/services Research and Development and closely monitors new technologies in order to provide its clients with customised optimal software solutions. (R&D investment: 2.7% of its turnover in 2006, 3.2% in 2007, 4.1% in 2008, 24,6% in 2009).

Indicatively in 2009 Neurosoft recorded a turnover of €3.66 million (3.72 million in 2008), with an EBITDA equal to € - 0,1 million (€2.1 million in 2008) and net profit equal to € - 0,4 million (€ 1,47 million in 2008).

*On behalf of Neurosoft SA*

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