



Press Release

Neurosoft announces Mr. Michal Houst resignation from Board of Directors and announces Mr. Petros Xarchakos appointment

Iraklio Attikis, Monday, 30 September 2019 - Neurosoft S.A. - a software house, listed on AIM Italia market ([GRS802003004](#), [Reuters NRST:MI](#), [Bloomberg NRST:IM](#)) for which Banca Intermobiliare SpA is Nominated Adviser – announces that Mr. Michal Houst, Executive Member of the Board of Directors of the company, has submitted today his resignation from Neurosoft's Board of Directors due to his exigent professional obligations, a position he held since June 26th, 2015. His resignation is effective as of today. The Board of Directors after today's meeting appointed Mr. Petros Xarchakos, Operational Finance Director of OPAP, as the new Executive Member of the company.

The entire Board of Directors thanked Michal Houst, who was also member of the Steering Committee for his very substantial and active involvement in the company and wishes him all the best for his future plans.

Michal Houst as of today doesn't hold any stake in the company.

The election of Mr. Petros Xarchakos will be duly announced, validated and approved by the annual shareholders' meeting of the company which will take place in June 2020.

With these changes, the Board of Neurosoft is comprised of seven members, one of which is independent, in particular: Nikolaos Vasilonikolidakis (Chairman of BoD Executive Member), Epameinondas Paschalidis (CEO Executive Member), Petros Xarchakos (Executive Member), Martin Chladek (Non-Executive Member), Michele Fusella (Non-Executive Member), Evangelos Kollias (Non-Executive Member) and Ioannis Papanicolaou (Independent Non-Executive Member)

A short curriculum vitae for the new member of the Board follows:

Petros Xarchakos Executive Member

Born in 1969, Mr. Xarchakos holds a BA in Economics and Government from the University of Essex and an MSc in Economics from University College London (UCL). He is also a fellow of the Association of Chartered Certified Accountants. He began his professional career with PwC in 1997 as an auditor before moving to Toyota Hellas assuming the role of Group Internal Auditor. In 2005 he moved to Eurolease Fleet Services as the company's Finance Manager and in 2006 he joined Delta Foods as the company's Financial Control Manager. Since 2013 he holds the position of Operational Finance Director of OPAP.

Neurosoft S.A., a Greek company listed on the AIM Italia market , organized and managed by the Italian Stock Exchange (ISIN GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM), was founded in 1994 with the vision to provide superior products, innovative solutions and exclusive services to its international clients. Neurosoft is a fully integrated ICT company with Software Development, System Integration and Information Security capabilities. The staff headcount exceeds 200+ highly skilled employees with deep experience in their field. The company is based in Athens with presence in Cyprus, UAE and UK.

Business areas covered by Neurosoft:

- **Fintech& Analytics:** Design and development of a unique ecosystem for Sales & Supply Chain Finance Operators with fully customized Business Intelligence & Risk Management modules using topnotch technologies such as BlockChain and IoT. In an ever-changing financial landscape where the need for liquidity is overwhelming, our almost 20-year experience in the field is transformed into valuable solutions that meet your day-to-day financing demands
- **Cyber Security:** Provision of high-end Cyber Security solutions and services and development of innovative security products. In a world of viruses, malwares, and hackers, Neurosoft has compiled a suite of practical and technologically advanced tools and methods to significantly enhance the protection of your mission-critical data
- **Systems Engineering:** Design, implementation, operation and support of large-scale ICT infrastructure solutions for Operators of Critical Networks and Critical National Infrastructure Stakeholders. Our vast experience in complex projects makes Neurosoft the ideal partner for any ICT infrastructure requirement

The company is committed to client impact, continuous investments in R&D, innovation, adoption of advanced methodologies and well-known international standards (ISO9001 & 27001, OHSAS18001, OWASP). It demonstrates a track record of successful local & international group (multi-country) installations & continuous technical support, always on time – on budget – on spec.

In 2019, Neurosoft was nominated ORACLE – Partner of the Year Innovation for CEE.

As of today, Banca Intermobiliare SpA is Neurosoft's Nominated Adviser for the AIM Italia market.

Press release available on www.neurosoft.gr

For further information please contact:

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