



**Neurosoft signs a Share Purchase Agreement (SPA)
to acquire “Daedalus Technologies FZCO”**

Iraklio Attica, Friday 21 June 2019 – Neurosoft, a fully integrated ICT Company with Software Development, System Integration and Information Technology Security Capabilities, signed today a Shares Purchase Agreement (“SPA”) to acquire the 100% of the share capital of the company **“Daedalus Technologies FZCO”** (“Target Company”), established under the laws of the Dubai Silicon Oasis (DSO), Free Zone.

Under the terms of the SPA, which has been approved by the boards of directors of both companies the purchase price has been agreed for the total maximum amount of €250,000 subject to the Target Company’s revenue accomplishments. More specifically, the amount of € 50,000 shall be paid by Neurosoft to the shareholders of the Target Company within seven days from the signing of the Share Purchase Agreement (the “Advance Payment”). Besides the Advance Payment, the Company shall recognize additional conditional payments for a maximum amount of €200.000 depending on the revenues generated during the period commencing on the date of execution and ending on December 31st, 2021 (“Balance Purchase Price”).

“This transaction represents an important building block in our strategic business plan and it is part of a wider frame to seek market penetration and competitiveness in the region. Daedalus has been our business development partner and main reseller in this territory since December 1st, 2017 and with their abiding support and effort Neurosoft’s brand name is well recognized in the UAE.

The GCC emerging market consists a promising business area for our operational pillars. We feel confident that the local presence will create economies of scale and operating efficiencies and will be the foundation for future growth and business leverage”. comments Neurosoft’s CEO Epameinondas Paschalidis.

Daedalus Technologies – FZCO was founded on 26 July 2016 and is a technology provider of security and ICT systems integration consultancy services operating in UAE and MENA region.

Neurosoft, traded on Milan's AIM Italia market ([GRS802003004](#), [Reuters NRST.MI](#), [Bloomberg NRST:IM](#)), has Banca Intermobiliare SpA as its Nominated Adviser.

Neurosoft S.A., a Greek company listed on the AIM Italia market, organized and managed by the Italian Stock Exchange (ISIN GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM), was founded in 1994 with the vision to provide superior products, innovative solutions and exclusive services to its international clients. Neurosoft is a fully integrated ICT company with Software Development, System Integration and Information Security capabilities. The staff headcount exceeds 200+ highly skilled employees with deep experience in their field. The company is based in Athens with presence in Cyprus, UAE and UK.

Business areas covered by Neurosoft:

- **Fintech:** Design and development of a unique ecosystem for Sales & Supply Chain Finance Operators with fully customized Business Intelligence & Risk Management modules using topnotch technologies such as BlockChain and IoT. In an ever-changing financial landscape where the need for liquidity is overwhelming, our almost 20-year experience in the field is transformed into valuable solutions that meet your day-to-day financing demands
- **Cyber Security:** Provision of high-end Cyber Security solutions and services and development of innovative security products. In a world of viruses, malwares, and hacktivists, Neurosoft has compiled a suite of practical and technologically advanced tools and methods to significantly enhance the protection of your mission-critical data
- **System Engineering:** Design, implementation, operation and support of large-scale ICT infrastructure solutions for Operators of Critical Networks and Critical National Infrastructure Stakeholders. Our vast experience in complex projects makes Neurosoft the ideal partner for any ICT infrastructure requirement

The company is committed to client impact, continuous investments in R&D, innovation, adoption of advanced methodologies and well-known international standards (ISO9001 & 27001, OHSAS18001, OWASP). It demonstrates a track record of successful local & international group (multi-country) installations & continuous technical support, always on time – on budget – on spec. In 2019, Neurosoft was nominated ORACLE – Partner of the Year Innovation for CEE.

As of today, Banca Intermobiliare S.p.A. is Neurosoft's Nominated Adviser for the AIM Italia market.

Press release available on www.neurosoft.gr

For further information please contact:

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