

Iraklio, Attica, November 8th, 2021

Press Release



Neurosoft signs a Share Purchase Agreement with Qualco SA to sell Tensorfin Single Member SA and Daedalus Technologies FZE.

Iraklio Attica, Monday, 8th November 2021 – Neurosoft, a fully integrated ICT Company with Software Development, System Integration and Information Technology Security Capabilities, announces that the transaction approved by the Extraordinary Shareholders’ General Meeting of Monday 11th October has been completed by the final signature of the SPA between Qualco SA and the Company (see Press release of 11th October 2021).

As communicated on 11th October, Qualco SA presented the binding offer for the acquisition of 100% of Company’s stake in the companies “TensorFin Single Member SA” and “Daedalus Technologies FZE”. A total consideration of up to €1,002,000 has been offered by Qualco SA for the acquisition of 100% of “Tensorfin Single Member SA”, out of which an amount of €702,000 will be paid in cash while the amount of €300,000 is a deferred consideration based and paid on Tensorfin’s achievement of specific financial targets and pre-requisites for the Fiscal Years 2022-2024. In addition to the above, the deferred consideration will be adjusted by an amount determined as 20% of EBITDA of the current Fiscal Year (2021). For the acquisition of total ownership of 100% of “Daedalus Technologies FZE”, a total cash consideration of €50,000 has been offered by Qualco SA (see Press Release of 14 September 2021).

Neurosoft S.A., a Greek company listed on the AIM Italia market , organized and managed by the Italian Stock Exchange (ISIN GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM), was founded in 1994 with the vision to provide superior products, innovative solutions and exclusive services to its international clients. Neurosoft is a fully integrated ICT company with Software Development, System Integration and Information Security capabilities. The staff headcount exceeds 200+ highly skilled employees with deep experience in their field. The company is based in Athens with presence in Cyprus and UAE.

Business areas covered by Neurosoft:

- **Fintech:** Design and development of a unique ecosystem for Sales & Supply Chain Finance Operators with fully customized Business Intelligence & Risk Management modules using topnotch technologies such as

Blockchain and IoT. In an ever-changing financial landscape where the need for liquidity is overwhelming, our almost 20-year experience in the field is transformed into valuable solutions that meet your day-to-day financing demands

- **Cyber Security:** Provision of high-end Cyber Security solutions and services and development of innovative security products. In a world of viruses, malwares, and hacktivists, Neurosoft has compiled a suite of practical and technologically advanced tools and methods to significantly enhance the protection of your mission-critical data
- **Systems Engineering:** Design, implementation, operation and support of large-scale ICT infrastructure solutions for Operators of Critical Networks and Critical National Infrastructure Stakeholders. Our vast experience in complex projects makes Neurosoft the ideal partner for any ICT infrastructure requirement

The company is committed to client impact, continuous investments in R&D, innovation, adoption of advanced methodologies and well-known international standards (ISO9001 & 27001, ISO 14001, OWASP). It demonstrates a track record of successful local & international group (multi-country) installations & continuous technical support, always on time – on budget – on spec.

As of today, Banca Intermobiliare SpA is Neurosoft's Nominated Adviser for the AIM Italia market.

Press release available on www.neurosoft.gr

For further information please contact:

INVESTOR RELATIONS

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