



Annual General Meeting of Neurosoft S.A.

Iraklio Attica, Monday, 20 June 2022 – The Annual Ordinary Shareholders’ General Meeting of Neurosoft, a fully integrated ICT Company, traded on Milan’s Euronext Growth Italia market (GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM), has Banca Intermobiliare SpA as its Euronext Growth Adviser, was held today and was attended by six (6) shareholders who had deposited their shares, either in person or by proxy, representing 21.617.900 shares out of a total of **25,584,594** shares, i.e. 84,50 % of the paid-up share capital.

Financial Statements of Neurosoft Group as of December 31st , 2021

The shareholders approved the annual corporate and consolidated financial statements for financial year 2021, as well as the Board of Directors Report (Management Report) and the Auditor’s Report for the same fiscal year 2021. The shareholders approved no dividend distribution and Company’s FY 2021 net profit has been entirely allocated to retained earnings reserve.

The main 2021 consolidated results of Neurosoft Group are outlined below:

- Consolidated Revenues in 2021 amounted to € 15,76 million (€14,73 million in 2020)
- Gross Profit in 2021 amounted to €3,52 million (€0.62 million in 2020)
- EBITDA in 2021 amounted to € 2,35 million (€ (0,92) million in 2020)
- EBIT in 2021 amounted to € 0,80 million (€ (2,82) million in 2020)
- Net Profit in 2021 amounted to € 0.90 million (€ (2,60) million in 2020)
- Net Cash in 2021 amounted to € (0.45) million (€0.69million of net debt in 2020)

The FY 2021 ended with consolidated revenues equal to € 15.76 million (7% Revenue growth) continuing last year’s upturn. This significant growth, despite the clearly difficult global environment affecting the domestic market and

economy, illustrates a truly extraordinary year and it is the direct result of the continuous efforts and commitment to deliver value to stakeholders and partners.

Economies of scale, cost control processes, expanded clientele basis and strategic alliance reflect the outstanding financial performance.

2021 EBITDA stand at €2.35 million (€0.92 million in 2020), 2021 EBIT at € 0,80 million (€ - 2,82 million in 2020) and, as a result, 2021 Net Profit is equal to € 0,90 million (€ - 2,60 million in 2020).

2021 Equity is equal to € 4,06 million (€ 3,13 million in 2020) and 2021 Net Cash amounts to € (0.45) million versus net debt of € 0.69 million in 2020.

Additionally, as of December 31, 2021 the Group and the Company have positive working capital of €3,03 Million and €3,07 Million respectively, as well as, sufficient undrawn borrowing facilities that can be utilized if needed. The Company's main shareholder is committed to enhance its capital structure in case it is deemed necessary, for at least within the next 12 months from the approval of Financial Statements.

Moreover, the Shareholders' Meeting passed the following resolutions according to the daily agenda briefly described below:

- ✓ *Approval of the overall management of the Company and discharge of the Statutory Auditors of the Company for the financial year 2021*
The Shareholders' Meeting discharged the Directors and the Auditors from any liability related to the results of fiscal year 2021, as well as the annual financial statements of the said fiscal year.
- ✓ *Approval of the remuneration payable to the Board of Directors for fiscal year 2021, including pre-approved remuneration for the first half of 2022, and pre-approval - determination of the remuneration payable for fiscal year 2022 and the first half of 2023.*
The shareholders approved the remuneration payable to the Board of Directors for financial year 2021 and for the first semester of 2022 and pre-approved the remuneration to be paid to the Board of Directors for the second semester of 2022, as well as for the first semester of 2023.
- ✓ *Appointment of Statutory Auditors for the audit of financial statements (corporate and consolidated) for fiscal year 2022 and determination of their remuneration.*
The shareholders approved the appointment of the auditing firm "Pricewaterhouse Coopers SA" (PwC) as Certified Auditors for financial year 2022 (auditing of the financial statements, corporate and consolidated), approving their fees as well.
- ✓ *Approval of distribution of financial statements for fiscal year 2021 and of non-distribution of dividend.*
Approved the non-distribution of dividend for fiscal year 2021
- ✓ *Approval - validation of contracts between the Company and its affiliates.*

The shareholders approved the existing contracts between the Company and its affiliates always in compliance with the applicable regulations and related parties' procedures.

✓ *Other Announcements and approvals*

The Chairman of the General Meeting outlined the goals and prospects of this year and the new projects of the company.

The full text of the resolutions of the annual Ordinary General Meeting can be found on the company's website:
www.neurosoft.gr

Neurosoft S.A., a Greek company listed on the Euronext Growth Milan market, organized and managed by the Italian Stock Exchange (ISIN GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM), was founded in 1994 with the vision to provide superior products, innovative solutions and exclusive services to its international clients. Neurosoft is a fully integrated ICT company with Field Services, Systems Integration and Cyber Security capabilities. The staff headcount exceeds 200+ highly skilled employees with deep experience in their field. The company is based in Athens with presence in Cyprus.

Business areas covered by Neurosoft: **Cyber Security**: Provision of high-end Cyber Security solutions and services and development of innovative security products. In a world of viruses, malwares, and hackers, Neurosoft has compiled a suite of practical and technologically advanced tools and methods to significantly enhance the protection of your mission-critical data. **Systems Engineering**: Design, implementation, operation and support of large-scale ICT infrastructure solutions for Operators of Critical Networks and Critical National Infrastructure Stakeholders. Our vast experience in complex projects makes Neurosoft the ideal partner for any ICT infrastructure requirement.

The company is committed to client impact, continuous investments in R&D, innovation, adoption of advanced methodologies and well-known international standards (ISO9001 & 27001, ISO 14001, OWASP). It demonstrates a track record of successful local & international group (multi-country) installations & continuous technical support, always on time – on budget – on spec.

As of today, Banca Intermobiliare SpA is Neurosoft's Euronext Growth Advisor for the Euronext Growth Milan market.

Press release available on www.neurosoft.gr

For further information please contact:

INVESTOR RELATIONS

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