

NEUROSOFT

Annual General Meeting of Neurosoft S.A.

Iraklio Attica, Wednesday, 12 June 2024 – The Annual Ordinary Shareholders' General Meeting of Neurosoft, a fully integrated ICT Company, traded on Milan's Euronext Growth Italia market (GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM), has Banca Investis as its Euronext Growth Advisor, was held today and was attended by four (4) shareholders who had deposited their shares, either in person or by proxy, representing 21.482.537 shares out of a total of **25,584,594** shares, i.e. 83,97 % of the subscribed and paid-up share capital.

Financial Statements of Neurosoft Group as of December 31st , 2023

The shareholders approved the annual corporate and consolidated financial statements for financial year 2023, as well as the Board of Directors Report (Management Report) and the Auditor's Report for the same fiscal year 2023. The shareholders approved no dividend distribution and Company's FY 2023 net profit has been entirely allocated to retained earnings reserve.

The main 2023 consolidated results of Neurosoft Group are outlined below:

- Consolidated Revenues in 2023 amounted to € 27,27 million (€ 23,01 million in 2022)
- Gross Profit in 2023 amounted to € 5,87 million (€ 5,29 million in 2022)
- EBITDA in 2023 amounted to € 3,17 million (€ 2,89 million in 2022)
- EBIT in 2023 amounted to € 1,69 million (€ 1,58 million in 2022)
- Net Profit in 2023 amounted to € 1,28 million (€ 1,28 million in 2022)
- Net Debt in 2023 amounted to € 1,68 million (€ (2,88) million in 2022)
- Equity in 2023 amounted to € 6,64 million (€ 5.34 million in 2022)

The FY 2023 ended with consolidated revenues equal to € 27,27 million (+19%) continuing last year's upturn. Amidst the rapidly evolving landscape of modern business, digitalization stands as a beacon of high opportunity for Managed Services Providers (MSPs) like Neurosoft, that specializes in offering end-to-end premium integrated services as

evidenced by this year's record-high performance levels.

2023 EBITDA (€ 3,17 million in 2022, +10% y-o-y increase) underscores our unwavering commitment to excellence, prudent financial management and relentless pursuit of operational efficiency. Neurosoft remains steadfast in the pursuit of sustainable growth and looks forward to delivering continued value to the stakeholders.

2023 EBIT stands at € 1,69 million (€ 1,58 million in 2022, 7% y-o-y increase) and, as a result, 2023 Net Profit is equal to € 1,28 million (€ 1,28 million in 2022).

2023 Equity is equal to € 6,64 million (€ 5,34 million in 2022) with a 2023 Net Debt that amounts to € 1,68 million versus Net Debt of € (2,88) million in 2022, primarily attributed to the heightened lease liability resulting from the rent renewal of our Headquarter building.

Additionally, as of December 31, 2023 the Company has positive working capital of €5,41 million, as well as, sufficient undrawn borrowing facilities that can be utilized if needed.

Moreover, the Shareholders' Meeting passed the following resolutions according to the daily agenda briefly described below:

- ✓ *Approval of the overall management of the Company and discharge of the Statutory Auditors of the Company for the financial year 2023*
The Shareholders' Meeting discharged the Directors and the Auditors from any liability related to the results of fiscal year 2023, as well as the annual financial statements of the said fiscal year.
- ✓ *Approval of the remuneration payable to the Board of Directors for fiscal year 2023 , including pre-approved remuneration for the first half of 2024, and pre-approval - determination of the remuneration payable for fiscal year 2024 and the first half of 2025.*
The shareholders approved the remuneration payable to the Board of Directors for financial year 2023 and for the first semester of 2024 and pre-approved the remuneration to be paid to the Board of Directors for the second semester of 2024, as well as for the first semester of 2025.
- ✓ *Appointment of Statutory Auditors for the audit of financial statements (corporate and consolidated) for fiscal year 2024 and determination of their remuneration.*
The shareholders approved the appointment of the auditing firm "Pricewaterhouse Coopers SA" (PwC) as Certified Auditors for financial year 2024 (auditing of the financial statements, corporate and consolidated), approving their fees as well.
- ✓ *Approval of non-distribution of dividend.*
Approved the non-distribution of dividend for fiscal year 2023.
- ✓ *Approval - validation of contracts between the Company and its affiliates.*
No contracts have been signed by and between the Company and its affiliates in 2023.
- ✓ *Other Announcements and approvals*
The Chairman of the General Meeting outlined the goals and prospects of this year and the new projects of the company.

In addition, the Annual Activity Report of the Audit Committee for the year 2023 has been submitted to the General Meeting

The full text of the resolutions of the annual Ordinary General Meeting can be found on the company's website: www.neurosoft.gr

Neurosoft S.A., a Greek company listed on the Euronext Growth Milan market , organized and managed by the Italian Stock Exchange (ISIN GRS802003004, Reuters NRST.MI, Bloomberg NRST:IM), was founded in 1994 with the vision to provide superior products, innovative solutions and exclusive services to its international clients. Neurosoft is a fully integrated ICT company with Field Services, Systems Integration and Cyber Security capabilities. The staff headcount exceeds 200+ highly skilled employees with deep experience in their field. The company is based in Athens with presence in Cyprus.

Business areas covered by Neurosoft: **Cyber Security Operations:** Provision of high-end Cyber Security solutions and services and development of innovative security products. In a world of viruses, malwares, and hacktivists, Neurosoft has compiled a suite of practical and technologically advanced tools and methods to significantly enhance the protection of your mission-critical data. **Infrastructure & Cloud Operations:** Design, implementation, operation and support of large-scale ICT infrastructure solutions for Operators of Critical Networks and Critical National Infrastructure Stakeholders. Our vast experience in complex projects makes Neurosoft the ideal partner for any ICT infrastructure requirement. **Field Services Operations:** Neurosoft offers high-quality, on-site logistic and warehousing services with 200+ field service technicians, offering 40+ service points in Greece and Cyprus.

The company is committed to client impact, continuous investments in R&D, innovation, adoption of advanced methodologies and well-known international standards (ISO9001, ISO27001, ISO 14001, ISO 45001, ISO 22301). It demonstrates a track record of successful local & international group (multi-country) installations & continuous technical support, always on time – on budget – on spec.

As of today, Banca Investis is Neurosoft's Euronext Growth Advisor for the Euronext Growth Milan market.

Press release available on www.neurosoft.gr

For further information please contact:

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