

NEUROSOFT

**UNAUDITED INTERIM FINANCIAL REPORT
FOR THE SIX-MONTH PERIOD ENDED
JUNE 30, 2026
(JANUARY 1 – JUNE 30, 2026)
OF NEUROSOFT SOFTWARE PRODUCTION S.A.
AND ITS SUBSIDIARIES**

**IN ACCORDANCE WITH INTERNATIONAL
FINANCIAL REPORTING STANDARDS
(AS ENDORSED BY THE EUROPEAN UNION)**

CONTENTS OF INTERIM FINANCIAL REPORT

STATEMENTS OF MEMBERS OF THE BOARD OF DIRECTORS	3
SIX-MONTH REPORT OF THE BOARD OF DIRECTORS.....	4
UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS	10

STATEMENTS OF MEMBERS OF THE BOARD OF DIRECTORS

The following statements are given by the following Members of the Board of Directors of the Company:

1. Anastasia Verra, Chairman of the BoD
2. Epameinondas Paschalidis, CEO

The undersigned, in our above-mentioned capacity, as specifically appointed by the Board of Directors of the societe anonyme company under the name “Neurosoft Software Production Societe Anonyme” (hereinafter referred to as “Company” or as “Neurosoft”), we state, and we assert that to the best of our knowledge:

- (a) The attached Interim Condensed Financial Information (Consolidated and Separate) of the societe anonyme company under the name “Neurosoft Software Production Societe Anonyme” for the period from January 1, 2026 to June 30, 2026, which have been prepared in accordance with the applicable International Financial Reporting Standards, as adopted by the European Union, provide a true and fair view of the assets and liabilities, the owners’ equity and the results of the Company and the Group; and
- (b) The six-month Report of the Board of Directors of the Company provide a true and fair view of the information required according to the provisions of the Euronext Growth Rules related to the periodic disclosure obligations of an Issuer, Chapter 4.

Iraklio, September 15, 2026

Anastasia Verra

Epameinondas Paschalidis

Chairman of the BOD

CEO of the Company

SIX-MONTH REPORT OF THE BOARD OF DIRECTORS
of «Neurosoft S.A.»

Regarding the interim condensed consolidated Financial Statements
for the six-month period ended June 30, 2026

This six-month Report of the Board of Directors (hereinafter referred for brevity as the **"Report"** or **"Six-month Report"**), refers to the six-month period (01.01.2026-30.06.2026). It has been prepared in accordance with the provisions of the Euronext Growth Rules related to the periodic disclosure obligations of an Issuer, Chapter 4 and contains in a concise but meaningful, substantive and comprehensive manner all relevant information required by law to provide substantial and detailed information about the activity, during this period, of the company under the name «NEUROSOFT SOFTWARE PRODUCTION SOCIETE ANONYME» (hereafter referred to as the **"Company"** or «NEUROSOFT») and the NEUROSOFT Group of companies (hereinafter referred to as the **"Group"**), which apart from the Company include the following affiliated companies:

- (a) **"Neurosoft Cyprus Ltd"**, headquartered in Cyprus, in which the Company holds a stake of 100% of its share capital,
- (b) **"Neurosoft Romania Srl"** headquartered in Romania, in which the Company held a stake of 95% indirectly through its subsidiary Neurosoft Cyprus Ltd, and Mr. Paschalidis held the remaining 5%. The dissolution of Neurosoft Romania Srl was approved by the Romanian Trade Registry on 19 March 2026, while the official confirmation of the dissolution was received on 23 March 2026.

The sections of this Report and the contents thereof, are as follows:

SECTION A**Significant events that occurred during the six-month period ended June 30, 2026**

The significant event that occurred during the six-month period ended June 30, 2026 (01.01.2026-30.06.2026), as well as its impact on the six-month financial statements, is summarized as follows:

Dissolution of Neurosoft Romania Srl

On 19 March 2026, the dissolution of the subsidiary Neurosoft Romania Srl was approved by the Romanian Trade Registry. The official confirmation of the dissolution was received on 23 March 2026.

SECTION B**Principal risks and uncertainties**

The Company operates within a fiercely competitive global landscape that is constantly evolving. In recent years, the Company has focused on expanding its presence in key geographical regions, prioritizing the

continual improvement of products and solutions. Simultaneously, it is actively innovating new offerings and pursuing entry into emerging markets to bolster its competitive edge and solidify its position.

The Group is exposed to a variety of financial risks, such as market risks (foreign exchange risk, interest rate risk, etc.), credit risk and liquidity risk.

1. Currency risk

Currency risk is the risk that the fair values of the cash flows of a financial instrument fluctuate due to foreign currency changes. The Group operates in Greece and Cyprus and the vast majority of its income, transactions, supplier agreements and costs are denominated or based in euro. However, the Group's Management continuously monitors the foreign exchange risks that may arise and evaluates the need for such measures.

2. Interest rate risk

The Group is exposed to interest rate risk through the impact of rate changes on interest-bearing liabilities and assets. Cash flow interest rate risk is the risk that changes in market interest rates will impact cash flows arising from variable rate financial instruments. Fair value interest rate risk is the risk that the value of a financial asset or liability will fluctuate because of changes in market interest rates. The Group's main exposure to interest rate risk arises from the Group's bank borrowings, which are at floating rates. Company's Management monitors fluctuations in interest rates on a continuous basis and evaluates the need for taking positions to hedge against such risks. At 30 June 2026, the Group and the Company do not have any borrowings and any significant interest-bearing financial liabilities and as a result, the Group and the Company has no exposure to interest rate risk.

3. Credit risk

Credit risk is the risk of financial loss to the Group if a counterparty fails to meet its contractual obligations. Credit risk arises from cash and cash equivalents and trade and other receivables. For banks and financial institutions only well established with good reputation parties are accepted and the Company set limits to the degree of exposure for each financial institution. The Management of the Group ensures that sales are addressed to customers with high credit reliability and ability. Due to the expansion of the Company's activities abroad, this risk becomes real especially with respect to foreign customers from other countries for which the effective control of credibility is not always easy to be assessed. Therefore, the Group continuously develops and further evolves its internal risk management mechanisms to fully confront this risk.

4. Liquidity risk

Liquidity risk is the risk that the Group or the Company will not be able to meet their financial obligations as they fall due. Liquidity risk is kept at low levels by ensuring that there is sufficient cash on demand and / or credit facilities to meet the financial obligations falling due in the next 12 months. The Group has sufficient undrawn borrowing facilities that can be utilized to fund potential shortfalls in cash resources. For the monitoring of the liquidity risk, the Group prepares cash flow forecasts on a frequent basis to ensure it has sufficient cash to meet its needs.

5. Capital management

The primary objective of the Group's and Company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratio in order to support its business plans and maximize shareholder value. An important means of managing capital is the use of the gearing ratio (ratio of net debt to equity). Net debt includes interest bearing borrowings, as well as long-term and short-term lease liabilities less cash and cash equivalents.

	GROUP		COMPANY	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Short-term borrowings	-	22,905	-	22,905
Long-term lease liabilities	1,517,566	1,723,074	1,517,566	1,723,074
Short-term lease liabilities	749,328	750,503	749,328	750,503
Cash and cash equivalents	(776,479)	(2,005,187)	(711,928)	(1,953,128)
Net debt	1,490,415	491,295	1,554,967	543,354
Total equity	7,123,175	9,510,717	7,374,790	9,727,557
Net debt to equity	0.21	0.05	0.21	0.06

6. Climate change risk

The Company and the Group are conscious of global climate change and environmental issues and acknowledge climate change as a risk factor that may affect operations, financial performance and long-term sustainability. Climate risks may include increased energy costs, energy and fuel price volatility, energy supply interruptions, non-compliance with environmental legislation and potential operational disruptions due to extreme weather events. The Company and the Group comply with applicable environmental legislation and, through their Environmental Policy and relevant management systems (ISO 14001), are committed to conducting business in an environmentally responsible manner.

Management has assessed the potential financial implications of climate-related risks in the preparation of the financial statements. Based on this assessment, climate change is not expected to have a material impact on the going concern assumption, nor on key estimates used in the financial statements, including the useful lives of non-current assets and cash flow projections used in impairment assessments. Management concluded that there are no material financial impacts of climate-related risks on the consolidated financial statements.

7. Risk related to political and economic conditions, as well as market conditions and developments in Greece

In the first half of 2026, the Greek economy continues its expansionary course, supported by sustained investment activity, resilient private consumption, and ongoing inflows from EU funds. Inflationary pressures remain relatively contained, as energy prices have stabilized and high interest rates gradually ease. At the same time, improving labor market conditions further bolster domestic demand. Nevertheless, persistent

geopolitical uncertainties in Ukraine, the Middle East, and global trade tensions continue to represent downside risks for growth, particularly if they lead to renewed energy market volatility or disruptions in international supply chains.

SECTION C

Important related party transactions

Related parties have been identified based on the requirements of IAS 24 “Related Party Disclosures”.

The Group includes all entities which the Company controls, either directly or indirectly (See note 1). Transactions and balances between companies in the Group are eliminated on consolidation.

The Group’s financial statements are integrated in the consolidated financial statements of Allwyn AG under the full consolidation method. Therefore, all companies, included in the Allwyn Group, are also considered related parties, as are entities within the KKCG Group, to which Allwyn AG belongs.

a) Transactions with related parties

Related party transactions refer to the provision and purchase of services in the normal course of business. The aggregate amounts of sales and purchases from the beginning of the period with related parties under IAS 24, are as follows:

	GROUP		COMPANY	
	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025
Sales of services				
OPAP Single Member S.A.	4,791,560	6,222,119	4,791,560	6,222,119
Hellenic Lotteries S.A.	64,990	-	64,990	-
Kaizen Gaming	192,400	-	192,400	-
OPAP Cyprus LTD	88,936	44,456	-	-
OPAP Sports LTD	22,752	22,534	-	-
Scientific Games International GmbH	-	3,150	-	3,150
	5,160,638	6,292,260	5,048,950	6,225,269
	GROUP		COMPANY	
	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025
Purchase of services				
Forvis Mazars Tax Consulting Srl	6,261	3,502	6,261	3,502
	6,261	3,502	6,261	3,502

Board of Directors and Key Management

The compensation of the members of the Board of Directors and key management personnel for the Group and the Company amounted to €466,880 (30.06.2025: €663,387).

Further to the above we note:

- No loans or credit facilities have been granted to the members of the Board of Directors or to other executive members of the Group (including their families).

- Apart from the above remuneration no other transactions between the Company and the executives and Board members exist.
- All transactions mentioned above are carried out at arms' length.

b) Balances with related parties

The closing balances of receivables and liabilities at the reporting dates, which have resulted from transactions with related parties under IAS 24, are as follows:

	GROUP		COMPANY	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Trade receivables from related parties				
OPAP Single Member S.A.	192,285	1,305,633	192,285	1,305,633
Hellenic Lotteries S.A.	34,472	568,136	34,472	568,136
Allwyn Lottery Solutions LTD	-	52,000	-	52,000
Kaizen Gaming	71,580	140,560	71,580	140,560
OPAP Cyprus LTD	4,386	6,504	-	-
OPAP Sports LTD	2,274	2,424	-	-
	304,998	2,075,257	298,338	2,066,329
Other receivables from related parties				
- Loans granted to related parties				
Neurosoft Cyprus Ltd	-	-	125,230	125,230
	-	-	125,230	125,230
Other receivables from related parties				
Neurosoft Cyprus Ltd	-	-	45,027	45,027
Neurosoft Romania Srl	-	-	-	74,522
	-	-	45,027	119,549
Loss allowance			(170,257)	(244,779)
Total other receivables from related parties	-	-	-	-
Contract assets from related parties				
OPAP Single Member S.A.	1,108,997	379,560	1,108,997	379,560
Hellenic Lotteries S.A.	30,457	12,505	30,457	12,505
	1,139,454	392,065	1,139,454	392,065
	GROUP		COMPANY	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Trade payables to related parties				
OPAP Single Member S.A.	21,446	18,793	21,446	18,793
	21,446	18,793	21,446	18,793

SECTION D
Financial and Operational Highlights of first half 2026

The key financial figures of the Group are as follows:

	<u>30.06.2026</u>	<u>30.06.2025</u>
Revenue	15,092,088	16,014,127
Gross profit	1,182,565	3,289,813
Net profit / loss	(2,387,540)	89,608
EBITDA	(1,292,910)	1,152,669
Working Capital	4,940,485	6,329,500

Below are presented certain Alternative Performance Indicators (APIs) of the Group arising from its financial statements. The Alternative Performance Indicators should not be considered as a substitute for other figures and have been calculated in accordance with the provisions of International Financial Reporting Standards.

	<u>2026</u>	<u>2025</u>
Gross profit margin	7.84%	20.54%
Net profit margin	(15.82)%	0.56%
EBITDA / Revenue	(8.57)%	7.20%
Current ratio	1.28	1.62
Debt / Equity	2.68	1.45
Equity / Total assets	27.21%	40.77%
Revenue / Total assets	0.58	0.78

SECTION E

Subsequent events

As of the date of this report, there are no other significant events that have occurred since the end of the six-month period, except for the following:

“NOVA ICT” - Supply and Installation of Network Equipment for HEDNO (DEDDIE)

In July 2026, Neurosoft signed a subcontracting agreement with NOVA ICT in relation to the project “Digital Interconnection of the Electricity Network: Supply and Installation of Network Equipment for the Remote Control of the Electricity Network Operating Equipment”, awarded by HEDNO (DEDDIE) to NOVA ICT.

Under the agreement, Neurosoft will undertake the supply of equipment and software, as well as implementation, rollout, staging and related services.

The total contract value for Neurosoft amounts to approximately €15.8m.

CrediaBank - Financing Agreement

On 14 September 2026, the Company entered into a financing agreement with CrediaBank for a total revolving credit facility of €11m, comprising a €10m working capital facility and a €1m facility for the issuance of letters of guarantee. The working capital facility bears interest at 3-month Euribor plus a margin of 2.35% (plus the applicable 0.60% levy under Law 128/75) and is secured through the assignment of receivables arising from the Company’s subcontracting agreement with NOVA ICT in relation to the HEDNO (DEDDIE) project.

UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS

For the period ended
June 30, 2026

In accordance with the International Financial Reporting
Standards as adopted by the European Union

CONTENTS OF INTERIM FINANCIAL REPORT

1.	General information.....	17
2.	Summary of significant accounting policies	17
2.1	Basis of preparation of financial statements	17
2.2	New Standard, amendments to standards and interpretations	18
3.	Financial risk management	20
3.1	Financial risk factors	20
3.2	Capital management	21
3.3	Other risks	21
4.	Significant estimates and judgements of the management.....	22
5.	Group segment information	22
6.	Property, plant and equipment	24
7.	Right-of-use assets and Lease liabilities.....	26
8.	Intangible assets	28
9.	Investment in subsidiaries	29
10.	Inventories	29
11.	Trade receivables.....	30
12.	Other current assets	31
13.	Cash and cash equivalents	31
14.	Share capital.....	32
15.	Reserves	32
16.	Borrowings	32
17.	Trade payables	33
18.	Other tax liabilities.....	33
19.	Contract assets and contract liabilities.....	33
20.	Other current liabilities	34
21.	Expenses per category.....	34
22.	Finance income / (expenses)	35
23.	Income taxes.....	35
24.	Related parties	36
25.	Contingencies.....	37
26.	Subsequent events	38

INTERIM CONDENSED STATEMENT OF FINANCIAL POSITION

		GROUP		COMPANY	
	Note	30.06.2026	31.12.2025	30.06.2026	31.12.2025
ASSETS					
Non-current assets					
Property, plant & equipment	6	831,387	751,026	831,387	751,026
Right-of-use assets	7	2,163,743	2,380,429	2,163,743	2,380,429
Intangible assets	8	760,458	550,343	760,458	550,343
Investments in subsidiaries	9	-	-	249,508	249,508
Other non - current assets		141,481	135,279	141,481	135,279
		3,897,070	3,817,077	4,146,579	4,066,585
Current assets					
Inventories	10	7,873,650	870,404	7,873,650	870,404
Trade receivables	11	6,628,727	12,628,996	6,622,066	12,620,068
Contract assets	19	3,846,386	1,903,298	3,846,386	1,903,298
Other current assets	12	3,159,009	972,884	3,154,416	967,617
Cash and cash equivalents	13	776,479	2,005,187	711,928	1,953,128
		22,284,251	18,380,769	22,208,446	18,314,515
Total assets		26,181,321	22,197,846	26,355,025	22,381,100
EQUITY					
Share capital	14	3,965,612	3,965,612	3,965,612	3,965,612
Share premium		600,000	600,000	600,000	600,000
Reserves	15	645,594	645,594	645,594	645,594
Retained earnings		1,911,971	4,299,511	2,163,585	4,516,351
Total equity		7,123,175	9,510,717	7,374,790	9,727,557
LIABILITIES					
Non-current liabilities					
Lease liabilities	7	1,517,566	1,723,074	1,517,566	1,723,074
Deferred tax liabilities		36,056	34,268	36,056	34,268
Employee benefit plans		160,757	137,368	160,757	137,368
		1,714,379	1,894,710	1,714,379	1,894,710
Current liabilities					
Trade payables	17	12,821,027	5,352,365	12,821,027	5,352,365
Borrowings	16	-	22,905	-	22,905
Lease liabilities	7	749,328	750,503	749,328	750,503
Income tax liabilities		-	176,117	-	176,117
Other tax liabilities	18	289,730	1,926,985	288,509	1,921,859
Contract liabilities	19	491,305	429,188	491,305	429,188
Other current liabilities	20	2,992,375	2,134,356	2,915,685	2,105,896
		17,343,766	10,792,419	17,265,855	10,758,833
Total liabilities		19,058,145	12,687,129	18,980,234	12,653,543
Total equity and liabilities		26,181,321	22,197,846	26,355,025	22,381,100

The notes on pages 17 to 38 form an integral part of these interim condensed financial statements.

INTERIM CONDENSED STATEMENT OF COMPREHENSIVE INCOME

	Note	GROUP		COMPANY	
		01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025
Revenue	5	15,092,088	16,014,127	14,947,214	15,946,929
Cost of sales	21	(13,909,523)	(12,724,314)	(13,773,647)	(12,639,230)
Gross profit		1,182,565	3,289,813	1,173,567	3,307,699
Distribution expenses	21	(1,257,236)	(1,068,440)	(1,243,119)	(1,059,600)
Administrative expenses	21	(2,357,317)	(2,003,325)	(2,330,847)	(1,986,750)
Other income	-	16,402	18,823	16,402	18,823
Other gain - (losses)	-	(27,574)	4,695	(25,174)	6,295
Operating Profit / (Loss)		(2,443,160)	241,567	(2,409,171)	286,467
Finance income	22	-	-	-	-
Finance expenses	22	(80,221)	(89,848)	(79,436)	(89,428)
Profit / (Loss) before income tax		(2,523,380)	151,719	(2,488,607)	197,039
Income tax	23	135,841	(62,110)	135,841	(62,110)
Profit / (Loss) after tax		(2,387,540)	89,608	(2,352,766)	134,929
Other comprehensive income					
Total comprehensive income		(2,387,540)	89,608	(2,352,766)	134,929
Profit / (Loss) for the period attributable to:					
Equity holders of the parent		(2,387,540)	89,608	-	-
		(2,387,540)	89,608	-	-
Total comprehensive income					
Equity holders of the parent		(2,387,540)	89,608	-	-
		(2,387,540)	89,608	-	-

The notes on pages 17 to 38 form an integral part of these interim condensed financial statements.

INTERIM CONDENSED STATEMENT OF CHANGES IN EQUITY

GROUP

	Share capital	Share premium	Reserves	Retained earnings	Total equity
1 January 2025	3,965,612	600,000	583,647	3,171,308	8,320,567
Net profit for the period (01.01.2025-30.06.2025)	-	-	-	89,608	89,608
Total comprehensive income for the period (net of tax)	-	-	-	89,608	89,608
30 June 2025	3,965,612	600,000	583,647	3,260,915	8,410,174
Net profit for the period (01.07.2025-31.12.2025)	-	-	-	1,100,374	1,100,374
Other comprehensive income (01.07.2025-31.12.2025)	-	-	-	169	169
Total comprehensive profit / (loss) for the period (net of tax)	-	-	-	1,190,150	1,190,150
Legal reserve	-	-	61,946	(61,946)	-
31 December 2025	3,965,612	600,000	645,594	4,299,511	9,510,717
1 January 2026	3,965,612	600,000	645,594	4,299,511	9,510,717
Net profit / (loss) for the period (01.01.2026-30.06.2026)	-	-	-	(2,387,540)	(2,387,540)
Total comprehensive profit / (loss) for the period (net of tax)	-	-	-	(2,387,540)	(2,387,540)
30 June 2026	3,965,612	600,000	645,594	1,911,971	7,123,175

The notes on pages 17 to 38 form an integral part of these interim condensed financial statements.

COMPANY

	<u>Share capital</u>	<u>Share premium</u>	<u>Reserves</u>	<u>Retained earnings</u>	<u>Total</u>
1 January 2025	3,965,612	600,000	583,647	3,339,201	8,488,460
Net profit for the period (01.01.2025-30.06.2025)	-	-	-	134,929	134,929
Total comprehensive income for the period (net of tax)	-	-	-	134,929	134,929
30 June 2025	<u>3,965,612</u>	<u>600,000</u>	<u>583,647</u>	<u>3,474,130</u>	<u>8,623,389</u>
Net profit for the period (01.07.2025-31.12.2025)	-	-	-	1,103,999	1,103,999
Other comprehensive income (01.07.2025-31.12.2025)	-	-	-	169	169
Total comprehensive income for the period (net of tax)	-	-	-	1,104,168	1,104,168
Legal reserve	-	-	61,946	(61,946)	-
31 December 2025	<u>3,965,612</u>	<u>600,000</u>	<u>645,594</u>	<u>4,516,351</u>	<u>9,727,557</u>
1 January 2026	3,965,612	600,000	645,594	4,516,351	9,727,557
Net profit for the period (01.01.2026-30.06.2026)	-	-	-	(2,352,766)	(2,352,766)
Total comprehensive income for the period (net of tax)	-	-	-	(2,352,766)	(2,352,766)
30 June 2026	<u>3,965,612</u>	<u>600,000</u>	<u>645,594</u>	<u>2,163,585</u>	<u>7,374,790</u>

The notes on pages 17 to 38 form an integral part of these interim condensed financial statements.

INTERIM CONDENSED CASH FLOW STATEMENT

	Note	GROUP		COMPANY	
		01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025
Profit before tax		(2,523,380)	151,719	(2,488,607)	197,039
Adjustments for:					
Depreciation & amortisation	6,7,8	1,150,249	911,102	1,150,249	911,102
Employee benefit plans		21,074	17,347	21,074	17,347
Net finance expenses	22	80,221	89,848	79,436	89,428
Other movements relating to leases		-	(388)	-	(388)
(Increase) / Decrease in inventories		(7,003,247)	36,320	(7,003,247)	36,320
Decrease in receivables		2,004,449	7,335,788	2,001,507	7,335,194
Increase / (Decrease) in payables		6,751,544	(6,700,380)	6,707,220	(6,727,057)
Less:					
Interest and other finance expenses paid		(19,804)	(23,726)	(19,019)	(23,306)
Income tax paid		(178,083)	(146,825)	(178,083)	(146,825)
Net cash flows generated from operating activities		283,023	1,670,805	270,530	1,688,855
Investing activities					
Purchase of property, plant and equipment and intangible assets	6,8	(1,044,760)	(841,025)	(1,044,760)	(840,766)
Net cash flows used in investing activities		(1,044,760)	(841,025)	(1,044,760)	(840,766)
Financing activities					
Repayments of borrowings	16	(22,905)	(45,811)	(22,905)	(45,811)
Repayment of lease liabilities	7	(444,065)	(416,336)	(444,065)	(416,336)
Net cash flows used in financing activities		(466,971)	(462,147)	(466,971)	(462,147)
Net (decrease) / increase in cash and cash equivalents		(1,228,708)	367,633	(1,241,200)	385,942
Cash and cash equivalents at beginning of period		2,005,187	923,714	1,953,128	867,809
Cash and cash equivalents at the end of the period	13	776,479	1,291,347	711,928	1,253,751

The notes on pages 17 to 38 form an integral part of these interim condensed financial statements.

NOTES TO THE UNAUDITED INTERIM CONDENSED FINANCIAL STATEMENTS**1. General information**

Neurosoft Software Production Societe Anonyme (the “Company”) is incorporated and domiciled in Greece at 466 Irakliou Ave. & Kiprou, 141 22 Iraklio Attica, whose shares are publicly traded on the Euronext Growth Milan market multilateral trading facility. The duration of the Company according to its Articles of Association is 100 years from the date of its incorporation with a possible extension upon approval of the Shareholders’ General Meeting.

Neurosoft is a fully integrated ICT company with System Integration and Information Security capabilities. The business areas covered by Neurosoft are:

Cyber Security: Provision of high-end Cyber Security solutions and services and development of innovative security products. In a world of viruses, malwares, and hacktivists, Neurosoft has compiled a suite of practical and technologically advanced tools and methods to significantly enhance the protection of mission-critical data.

Infrastructure & Cloud Operations: Design, implementation, operation and support of large-scale ICT infrastructure solutions for Operators of Critical Networks and Critical National Infrastructure Stakeholders. The vast experience in complex projects makes Neurosoft the ideal partner for any ICT infrastructure requirement.

Field Services Operations: Neurosoft offers high-quality, on-site logistic and warehousing services with 200+ field service technicians, offering 40+ service points in Greece and Cyprus. Company’s expertise includes but is not limited to Service Providers Networks and Enterprise Network and IT, including Preventive and Corrective maintenance activities.

The Group’s financial statements are consolidated by Allwyn AG (the “Parent Company”).

These consolidated and separate unaudited interim condensed financial statements for the period ended June 30, 2026 were approved by the Board of Directors of “Neurosoft S.A.” on September 15, 2026 and are available on the Company’s website www.neurosoft.gr, under the section “Investor Relations” and sub-section “Financial Reports”.

Information on the Subsidiaries:

- (a) «Neurosoft Cyprus Ltd», headquartered in Cyprus, in which the Company holds a stake of 100% of its share capital.
- (b) «Neurosoft Romania Srl» headquartered in Romania, was 95% indirectly owned by the Company through its subsidiary Neurosoft Cyprus Ltd, with the remaining 5% held by Mr. Paschalidis. During 2025, the General Assembly resolved to liquidate subsidiary Neurosoft Romania Srl. As at 31 December 2025, the subsidiary had no assets, no liabilities, and no ongoing operations. Accordingly, liquidation did not have an impact on the Group’s financial position, performance, or cash flows for the year ended 31 December 2025. The liquidation process is administrative in nature and does not affect the Group’s going-concern assessment. On 19 March 2026, the dissolution of the subsidiary Neurosoft Romania Srl was approved by the Romanian Trade Registry. The official confirmation of the dissolution was received on 23 March 2026.

2. Summary of significant accounting policies**2.1 Basis of preparation of financial statements**

The consolidated and separate interim condensed financial statements, for the six-month period ended at June 30, 2026 have been prepared in accordance with IAS 34 “Interim Financial Reporting”.

The consolidated and separate interim condensed financial statements do not include all the information and disclosures required in the annual financial statements and should be read in conjunction with the published

annual financial statements for the year ended December 31, 2025 which are available on the Company's website www.neurosoft.gr.

These interim condensed separate and consolidated financial statements have been prepared under the historical cost convention and the assumption of business continuity. Management continuously assesses the conditions and potential effects of the Company's operations in order to ensure that it will continue as a going concern.

The accounting policies adopted for the preparation of these interim financial statements are consistent with those followed for the year ended December 31, 2025 considering the changes to Standards and Interpretations applicable from 01.01.2026.

The preparation of the Financial Statements, in accordance with International Financial Reporting Standards (IFRS), requires the use of critical accounting estimates. It also requires management to exercise its judgment in the process of applying the accounting policies which have been adopted. The areas involving a higher degree of judgment or complexity, or areas where assumptions and estimates are significant to the financial statements are disclosed in note 4.

2.2 New Standard, amendments to standards and interpretations

Certain new standards, amendments to standards and interpretations have been issued that are mandatory for periods beginning on or after January 1, 2026. The Group's evaluation of the effect of these new standards, amendments to standards and interpretations is as follows:

Standards and Interpretations effective for the current financial period

The following standards and interpretations were mandatory for current financial period. To the extent that these were applicable to the Group, they did not have a significant effect on its financial statements.

Narrow scope amendments to IFRS 9 and IFRS 7, 'Financial Instruments: Disclosures

These amendments issued in May 2024:

- clarify the date of recognition and derecognition of some financial assets and liabilities, with a new exception for some financial liabilities settled through an electronic cash transfer system;
- clarify and add further guidance for assessing whether a financial asset meets the solely payments of principal and interest (SPPI) criterion;
- add new disclosures for certain instruments with contractual terms that can change cash flows (such as some instruments with features linked to the achievement ESG targets); and
- update the disclosures for equity instruments designated at fair value through other comprehensive income (FVOCI).

When an entity first applies the amendments, it is not required to restate comparative information, and is only permitted to do so if possible without the use of hindsight.

Annual Improvements to IFRS Standards Volume 11

The amendments include clarifications, simplifications, corrections and changes aimed at improving the consistency of 5 IFRS Standards namely IFRS 9 'Financial Instruments', IFRS 1 'First-time Adoption of International Financial Reporting Standards', IFRS 7 'Financial Instruments: Disclosures', IFRS 10 'Consolidated Financial Statements' and IAS 7 'Statement of Cash Flows'. None of these are expected to have a significant impact on the Group's consolidated financial statements.

Amendments to IFRS 9 and IFRS 7, 'Contracts Referencing Nature-dependent electricity'

These amendments apply only to contracts that expose an entity to variability in the underlying amount of electricity because the source of its generation depends on uncontrollable natural conditions (such as

weather) and specifically only to the nature-dependent electricity component of these contracts (not to electricity certificates). Contracts in scope include both contracts to buy or sell, physically or virtually, nature-dependent electricity and financial instruments that reference such electricity. The amendments:

- (a) address how IFRS 9 'own-use' requirements would apply for physical PPAs;
- (b) permit hedge accounting if these contracts are used as hedging instruments; and
- (c) add to IFRS 7 new disclosure requirements to enable investors to understand the effect of these contracts on a company's financial performance and cash flows.

Some of the amendments are subject to prospective application and others to retrospective application.

Standards and Interpretations effective for subsequent periods

The following standards and interpretations are mandatory for subsequent periods. To the extent that these have been approved by the European Union and will apply to the Group, they are not expected to have a significant impact on its financial statements.

IFRS 18 'Presentation and Disclosure in Financial Statements' (effective for annual periods beginning on or after 1 January 2027)

IFRS 18 was issued in April 2024. It sets out requirements on presentation and disclosures in financial statements and replaces IAS 1. Its objective is to make it easier for investors to compare the performance and future prospects of entities by changing the requirements for presenting information in the primary financial statements, particularly the statement of profit or loss. The new standard:

- requires presentation of two new defined subtotals in the statement of profit or loss—operating profit and profit before financing and income taxes.
- requires disclosure of management-defined performance measures—subtotals of income and expenses not specified by IFRS that are used in public communications to communicate management's view of an aspect of a company's financial performance. To promote transparency, a company will be required to provide a reconciliation between these measures and totals or subtotals specified by IFRS.
- enhances the requirements for aggregation and disaggregation to help a company to provide useful information.
- requires limited changes to the statement of cash flows to improve comparability by specifying a consistent starting point for the indirect method of reporting cash flows from operating activities and eliminating options for the classification of interest and dividend cash flows.

IFRS 19 'Subsidiaries without Public Accountability: Disclosures' (effective for annual periods beginning on or after 1 January 2027)

IFRS 19 was issued in May 2024. It allows subsidiaries with a parent that applies IFRS in its consolidated financial statements to apply IFRS with reduced disclosure requirements. It applies to eligible subsidiaries that elect to adopt the standard in their consolidated, separate or individual financial statements. Eligible subsidiaries are those which do not have public accountability (as described in a relevant paragraph in IFRS for Small and Medium-sized Entities) and belong to a parent that prepares and publishes consolidated financial statements in accordance with IFRS. These subsidiaries will continue to apply the recognition, measurement and presentation requirements in other IFRS, but they can replace the disclosure requirements in those standards with reduced disclosure requirements. The new standard:

- enables subsidiaries to keep only one set of accounting records—to meet the needs of both their parent company and the users of their financial statements; and
- reduces disclosure requirements—IFRS 19 permits reduced disclosures better suited to the needs of the users of their financial statements.

The new standard has retrospective application. It has not yet been endorsed by the EU.

Narrow scope amendments to IAS 21, 'The Effects of Changes in Foreign Exchange Rates: Translation to a Hyperinflationary Presentation Currency' (effective for annual periods beginning on or after 1 January 2027)

The amendments are only relevant for entities that have a presentation currency of a hyperinflationary economy, and either its own functional currency or that of its foreign operation(s) is that of a non-hyperinflationary economy.

All amounts (including comparatives) are required to be translated using the closing rate at the date of the most recent statement of financial position. In addition, there is an exception for entities with a functional and presentation currency that is the currency of a hyperinflationary economy to not re-translate comparatives of foreign operation(s) with the functional currency of a non-hyperinflationary economy.

The amendments have not yet been endorsed by the EU.

IFRS 20 'Regulatory Assets and Regulatory Liabilities' (effective for annual periods beginning on or after January 1, 2029)

The standard defines the recognition, measurement, presentation and disclosure requirements for regulatory assets, regulatory liabilities, regulatory income and regulatory expense. Regulatory assets are enforceable present rights to add an amount to future rates and regulatory liabilities are enforceable present obligations to deduct an amount from future rates, because part or all of the total allowed compensation for regulatory goods or services supplied during a period is charged to customers in a different period. Entities are required to recognize all regulatory assets and liabilities existing at the end of the reporting period and disclose further information. To measure the regulatory assets and liabilities, an entity uses a cash-flow-based technique.

The standard has not yet been endorsed by the EU.

3. Financial risk management**3.1 Financial risk factors**

The Group is exposed to a variety of financial risks such as market risks (foreign exchange risk, interest rate risk, etc.), credit risk and liquidity risk. Financial risks are associated with the following financial instruments: trade receivables, cash and cash equivalents, trade and other payables and borrowings.

(a) Market risk**i) Currency risk**

Currency risk is the risk that the fair values of the cash flows of a financial instrument fluctuate due to foreign currency changes. The Group's revenues are mainly based on Euro denominated agreements and therefore the Group is not exposed to foreign exchange risk. However, the Group's management continuously monitors the foreign exchange risks that may arise and evaluates the need for such measures.

ii) Interest rate risk

Interest rate risk is the risk that the fair value of future cash flows of a financial instrument will fluctuate because of changes in the interest rates. The Group's exposure to the risk of changes in interest rates relates to the Group's bank borrowings, which are at floating rates. Management monitors on a continuous basis, fluctuations in interest rates and evaluates the need for taking relevant positions to hedge against such risks. At 30 June 2026, the Group and the Company do not have any borrowings and any significant interest-bearing financial liabilities and as a result, the Group and the Company has no exposure to interest rate risk.

(b) Credit risk

Credit risk is the risk of financial loss to the Group and the Company if a counterparty fails to meet its contractual obligations. Credit risk arises from cash and cash equivalents and trade and other receivables. For banks and financial institutions only well established with good reputation parties are accepted and the Company set limits to the degree of exposure for each financial institution. The Management of the Company ensures that sales are addressed to customers with high credit reliability and ability. Due to the expansion of the Company's activities abroad, the credit risk increases, especially in relation to foreign customers, for whom the effective control of their credibility is not always easy. Therefore, the Company continuously develops and further evolves its internal risk management mechanisms to fully confront this risk.

(c) Liquidity risk

Liquidity risk is the risk that the Group or the Company will not be able to meet their financial obligations as they fall due. Liquidity risk is kept at low levels by ensuring that there is sufficient cash on demand and / or credit facilities to meet the financial obligations falling due in the next 12 months. The Group has sufficient undrawn borrowing facilities that can be utilized to fund potential shortfalls in cash resources. For the monitoring of the liquidity risk, the Group prepares cash flow forecasts on a frequent basis to ensure it has sufficient cash to meet its needs.

3.2 Capital management

The primary objective of the Group's and Company's capital management is to ensure that it maintains a strong credit rating and healthy capital ratio in order to support its business plans and maximize shareholder value. An important means of managing capital is the use of the gearing ratio (ratio of net debt to equity). Net debt includes interest bearing borrowings, as well as long-term and short-term lease liabilities less cash and cash equivalents.

	GROUP		COMPANY	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Short-term borrowings	-	22,905	-	22,905
Long-term lease liabilities	1,517,566	1,723,074	1,517,566	1,723,074
Short-term lease liabilities	749,328	750,503	749,328	750,503
Cash and cash equivalents	(776,479)	(2,005,187)	(711,928)	(1,953,128)
Net debt	1,490,415	491,295	1,554,967	543,354
Total equity	7,123,175	9,510,717	7,374,790	9,727,557
Net debt to equity	0.21	0.05	0.21	0.06

3.3 Other risks**Climate change risk**

The Group is conscious of global climate change and environmental issues and acknowledges the increasing importance of climate change as a significant risk factor that may impact its operations, financial performance, and long-term sustainability. Climate risks pose operational challenges, including increased energy costs, energy and fuel price volatility, energy supply interruptions, non-compliance with relevant environmental legislation and regulations, and potential damage to our facilities due to extreme weather incidents, resulting in possible reputational issues and potential operational disruptions. However, in our effort to contribute to the mitigation of such issues and we systematically work towards minimizing our potential negative impact. We comply with current environmental legislation and relevant provisions and through our relevant management systems (ISO14001), we are committed to conducting business in an environmentally responsible way, acknowledging that the protection of the environment, energy saving and the conservation of natural resources are integral parts of responsible and sustainable business development.

Risk related to political and economic conditions, as well as market conditions and developments in Greece.

In the first half of 2026, the Greek economy continues its expansionary course, supported by sustained investment activity, resilient private consumption, and ongoing inflows from EU funds. Inflationary pressures remain relatively contained, as energy prices have stabilized and high interest rates gradually ease. At the same time, improving labor market conditions further bolster domestic demand. Nevertheless, persistent geopolitical uncertainties in Ukraine, the Middle East, and global trade tensions continue to represent downside risks for growth, particularly if they lead to renewed energy market volatility or disruptions in international supply chains.

4. Significant estimates and judgements of the management

For the preparation of the condensed interim financial statements, the significant accounting judgments on the part of the Management during the application of the Group's accounting policies, as well as the main sources of uncertainty assessment are the same as those adopted during the preparation of the annual financial statements of December 31, 2025.

5. Group segment information

The Group's primary segment reporting is categorized by business activity because the risk and profitability of the Group are mainly affected by the type of the product and services offered.

The Group, in accordance with the Strategic Business Plan for 2024-2028, operates under three business segments "Cyber Security Operations", "Field Services Operations" and "Infrastructure & Cloud Operations". This structure is considered an efficient way to improve market penetration and increase business, as the Group shall fully exploit the continuous investment plan in R&D and shall create economies of scale and to pursue large scale projects and critical business transactions.

The Group's and Company's key operating segments are:

1) Cyber Security Operations

In a cyber world full of viruses, malware, hacktivists and cyber criminals the Group and the Company have a mission to efficiently protect companies and organizations from the impact of cyber-attacks while offering an extensive suite of security services and solutions. With guidance and expertise, clients can significantly enhance the protection of mission-critical data from evolving threats.

2) Field Services Operations

The Group offers high-quality on-site services in an unparalleled geographical footprint with 40+ service points across Greece and Cyprus. The highly skilled engineers and support specialists are dedicated to assisting Company's customers with a variety of activities enabling them to increase efficiency and reduce service and repairs. Offering extensive experience that includes, but is not limited, to Service Providers Networks and Enterprise Network and IT, including Preventive and Corrective maintenance activities.

3) Infrastructure & Cloud Operations

Group's teams continuously explore and assess new technologies so the customers can enjoy high-quality solutions and services. With the ever-changing dynamics of the new marketplace and the different vendor's technology strategy and objectives. Group opt to providing state of the art design and implementation services based on the customers' needs, by always finding the best fit for every case.

Accounting policies of the operating segments are the same as those followed for the preparation of the financial statements. Intersegment transfers or transactions are conducted under normal commercial terms and conditions that would also apply to independent third parties.

Segment information and reconciliation to the Group's consolidated figures for the periods ended June 30, 2026 and 2025 is analyzed as follows:

01.01.2026 - 30.06.2026	Cyber Security Operations	Field Services Operations	Infrastructure & Cloud Operations	Total
Revenue	3,369,366	8,402,949	3,319,773	15,092,088
Cost of sales	(3,605,265)	(6,913,220)	(3,391,038)	(13,909,523)
Gross profit	(235,899)	1,489,729	(71,265)	1,182,565
Operating Profit/ (Loss)	(1,180,786)	(308,210)	(954,163)	(2,443,160)

01.01.2025 - 30.06.2025	Cyber Security Operations	Field Services Operations	Infrastructure & Cloud Operations	Total
Revenue	4,404,832	7,538,056	4,071,239	16,014,127
Cost of sales	(3,166,491)	(6,139,896)	(3,417,926)	(12,724,314)
Gross profit	1,238,340	1,398,160	653,313	3,289,813
Operating Profit/ (Loss)	468,753	(37,298)	(189,889)	241,567

6. Property, plant and equipment

Property, plant and equipment are analyzed as follows:

		GROUP				
	Note	Buildings	Machinery	Vehicles	Furniture and other equipment	Total
Cost						
1 January 2025		578,571	214,683	5,665	1,684,177	2,483,096
Additions		120,810	3,478	-	71,620	195,908
Disposals / Write-offs		-	-	-	(20,791)	(20,791)
30 June 2025		699,381	218,161	5,665	1,735,006	2,658,212
Additions		25,000	-	-	102,654	127,654
31 December 2025		724,381	218,161	5,665	1,837,661	2,785,867
Additions		171,740	30,000	-	47,137	248,877
30 June 2026		896,121	248,161	5,665	1,884,798	3,034,744
Accumulated depreciation						
1 January 2025		(497,559)	(105,607)	(5,665)	(1,220,765)	(1,829,596)
Depreciation expense	21	(18,130)	(8,740)	-	(69,591)	(96,461)
Disposals / Write-offs		-	-	-	20,791	20,791
30 June 2025		(515,689)	(114,347)	(5,665)	(1,269,565)	(1,905,266)
Depreciation expense		(24,542)	(8,536)	-	(96,496)	(129,574)
31 December 2025		(540,232)	(122,883)	(5,665)	(1,366,061)	(2,034,840)
Depreciation expense	21	(53,315)	(7,584)	-	(107,618)	(168,516)
Disposals / Write-offs		-	-	-	-	-
30 June 2026		(593,547)	(130,467)	(5,665)	(1,473,679)	(2,203,356)
Net book value at						
31.12.2025		184,150	95,278	-	471,600	751,026
Net book value at 30.06.2026		302,574	117,694	-	411,119	831,387

		COMPANY				
	Note	Buildings	Machinery	Vehicles	Furniture and other equipment	Total
Cost						
1 January 2025		578,571	214,683	5,665	1,684,177	2,483,096
Additions		120,810	3,478	-	71,361	195,649
Disposals / Write-offs		-	-	-	(20,791)	(20,791)
30 June 2025		699,381	218,161	5,665	1,734,747	2,657,953
Additions		25,000	-	-	102,654	127,654
31 December 2025		724,381	218,161	5,665	1,837,403	2,785,609
Additions		171,740	30,000	-	47,137	248,877
30 June 2026		896,121	248,161	5,665	1,884,540	3,034,486
Accumulated depreciation						
1 January 2025		(497,559)	(105,607)	(5,665)	(1,220,765)	(1,829,596)
Depreciation expense	21	(18,130)	(8,740)	-	(69,591)	(96,461)
Disposals / Write-offs		-	-	-	20,791	20,791
30 June 2025		(515,689)	(114,347)	(5,665)	(1,269,565)	(1,905,266)
Depreciation expense		(24,542)	(8,536)	-	(96,238)	(129,316)
31 December 2025		(540,232)	(122,883)	(5,665)	(1,365,802)	(2,034,582)
Depreciation expense	21	(53,315)	(7,584)	-	(107,618)	(168,516)
30 June 2026		(593,547)	(130,467)	(5,665)	(1,473,420)	(2,203,098)
Net book value at 31.12.2025		184,150	95,278	-	471,600	751,026
Net book value at 30.06.2026		302,574	117,694	-	411,120	831,387

There is no property, plant and equipment pledged as security.

7. Right-of-use assets and Lease liabilities

Right-of-use assets are analyzed as follows:

GROUP & COMPANY			
Note	Buildings	Vehicles	Total
Cost			
1 January 2025	2,781,446	2,532,887	5,314,334
Additions	-	139,071	139,071
Reassessment of leases	89,969	22,426	112,396
Termination of leases	(11,570)	(6,813)	(18,383)
30 June 2025	2,859,846	2,687,571	5,547,418
Additions	-	150,535	150,535
Reassessment of leases	45,315	-	45,315
Termination of leases	-	(82,907)	(82,907)
31 December 2025	2,905,159	2,755,199	5,660,359
Additions	-	166,824	166,824
Reassessment of leases	12,455	-	12,455
Termination of leases	-	(106,556)	(106,556)
30 June 2026	2,917,615	2,815,467	5,733,083
Accumulated depreciation			
1 January 2025	(1,140,126)	(1,468,392)	(2,608,518)
Depreciation expense	21 (160,365)	(211,339)	(371,704)
Termination of leases	11,570	-	11,570
30 June 2025	(1,288,921)	(1,679,731)	(2,968,652)
Depreciation expense	(161,352)	(223,935)	(385,287)
Termination of leases	-	74,008	74,008
31 December 2025	(1,450,273)	(1,829,658)	(3,279,931)
Depreciation expense	21 (165,312)	(230,653)	(395,965)
Termination of leases	-	106,556	106,556
30 June 2026	(1,615,585)	(1,953,755)	(3,569,339)
Net book value at 31.12.2025	1,454,886	925,541	2,380,429
Net book value at 30.06.2026	1,302,030	861,713	2,163,743

The movements of the lease liabilities for the Group and the Company are presented below:

GROUP & COMPANY			
	Buildings	Vehicles	Total
Lease liabilities - 1 January 2026	1,512,610	960,967	2,473,577
Additions	-	166,824	166,824
Interest expense	31,815	26,287	58,103
Lease payments	(188,920)	(255,145)	(444,065)
Reassessment of leases	12,455	-	12,455
Lease liabilities - 30 June 2026	1,367,960	898,933	2,266,895

	GROUP & COMPANY		
	Buildings	Motor Vehicles	Total
Lease liabilities - 1 January 2025	1,674,827	1,088,338	2,763,165
Additions	-	289,606	289,606
Interest expense	70,575	57,136	127,711
Lease payments	(368,076)	(480,260)	(848,336)
Reassessment of leases	135,284	22,426.00	157,710
Termination of leases	-	(16,279)	(16,279)
Lease liabilities - 31 December 2025	1,512,610	960,967	2,473,577

	30.06.2026	31.12.2025
Lease liabilities (short-term portion)	749,328	750,503
Lease liabilities (long-term portion)	1,517,566	1,723,074
Total lease liabilities	2,266,895	2,473,577

8. Intangible assets

Intangible assets are analyzed as follows:

		GROUP		
	Note	Software	Software development cost	Total
Cost				
1 January 2025		2,555,186	6,417,289	8,972,475
Additions		645,117	-	645,117
30 June 2025		3,200,303	6,417,289	9,617,592
Additions		393,935	-	393,935
31 December 2025		3,594,238	6,417,289	10,011,527
Additions		795,883	-	795,883
30 June 2026		4,390,121	6,417,289	10,807,410
Accumulated amortisation and impairment				
1 January 2025		(2,049,019)	(6,417,289)	(8,466,309)
Amortisation expense	21	(442,937)	-	(442,937)
30 June 2025		(2,491,956)	(6,417,289)	(8,909,245)
Amortisation expense		(551,939)	-	(551,939)
31 December 2025		(3,043,895)	(6,417,289)	(9,461,184)
Amortisation expense	21	(585,768)	-	(585,768)
30 June 2026		(3,629,663)	(6,417,289)	(10,046,952)
Net book value at 31.12.2025		550,343	-	550,343
Net book value at 30.06.2026		760,458	-	760,458
		COMPANY		
	Note	Software	Software development cost	Total
Cost				
1 January 2025		2,547,243	5,287,160	7,834,402
Additions		645,117	-	645,117
30 June 2025		3,192,360	5,287,160	8,479,519
Additions		393,935	-	393,935
31 December 2025		3,586,295	5,287,160	8,873,454
Additions		795,883	-	795,883
30 June 2026		4,382,178	5,287,160	9,669,337
Accumulated amortisation and impairment				
1 January 2025		(2,041,076)	(5,287,160)	(7,328,236)
Amortisation charge		(442,937)	-	(442,937)
30 June 2025		(2,484,013)	(5,287,160)	(7,771,172)
Amortisation charge	21	(551,939)	-	(551,939)
31 December 2025		(3,035,952)	(5,287,160)	(8,323,111)
Amortisation charge	21	(585,768)	-	(585,768)
30 June 2026		(3,621,720)	(5,287,160)	(8,908,879)
Net book value at 31.12.2025		550,343	-	550,343
Net book value at 30.06.2026		760,458	-	760,458

9. Investment in subsidiaries

Subsidiaries of the Company are analyzed as follows:

Company Name	30.06.2026		31.12.2025	
	Value of participation	% of participation	Value of participation	% of participation
Neurosoft Cyprus Ltd	249,508	100%	249,508	100%
	<u>249,508</u>		<u>249,508</u>	

At the Company's separate Financial Statements, investments in subsidiaries are accounted for at cost less impairment loss.

Investments in subsidiaries movement is as follows:

	30.06.2026	31.12.2025
Opening Balance	249,508	249,508
Impairment losses	-	-
Closing Balance	<u>249,508</u>	<u>249,508</u>

Neurosoft Romania Srl, headquartered in Romania, was 95% indirectly owned by the Company through its subsidiary Neurosoft Cyprus Ltd, with the remaining 5% held by Mr. Paschalidis.

As at 31 December 2025, the subsidiary had no assets, no liabilities, and no ongoing operations. Accordingly, liquidation did not have an impact on the Group's financial position, performance, or cash flows for the year ended 31 December 2025. The liquidation process is administrative in nature and does not affect the Group's going-concern assessment. On 19 March 2026, the dissolution of the subsidiary Neurosoft Romania Srl was approved by the Romanian Trade Registry. The official confirmation of the dissolution was received on 23 March 2026.

10. Inventories

Inventories are analyzed as follows:

	GROUP		COMPANY	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Inventories	7,961,782	958,536	7,961,782	958,536
Provision for obsolete inventories	(88,132)	(88,132)	(88,132)	(88,132)
Total	<u>7,873,650</u>	<u>870,404</u>	<u>7,873,650</u>	<u>870,404</u>

The increase in inventories mainly concerns the purchase of inventory related to HEDNO (DEDDIE) Project.

The Group and the Company have not pledged their inventories as collateral.

11. Trade receivables

Trade receivables are analyzed as follows:

	Note	GROUP		COMPANY	
		30.06.2026	31.12.2025	30.06.2026	31.12.2025
Trade receivables - Third Parties		6,581,492	10,811,502	6,581,492	10,811,502
Trade receivables - Related parties	24	304,998	2,075,257	298,338	2,066,329
Cheques and notes receivable		59,774	59,774	59,774	59,774
Less: Allowance for doubtful trade receivables		(317,537)	(317,537)	(317,537)	(317,537)
Total		6,628,727	12,628,996	6,622,066	12,620,068

The trade receivables from third parties of the Company and the Group on 30.06.2026 mainly relate to the Hellenic Telecommunications Organization, Independent Power Transmission Operator, NOVA, Vodafone and iKnowHow S.A. The decrease in trade receivables from third parties of the Company and the Group on 30.06.2026 compared to 31.12.2025 is mainly attributed to the collection of receivables related to the Public Power Corporation, Vodafone, NOVA and iKnowHow S.A.

The fair value of trade receivables approximates their carrying values.

The Group and the Company apply the IFRS 9 simplified approach to measuring expected credit losses, which uses a lifetime expected credit loss allowance for all trade receivables. To measure the expected credit losses trade receivables have been grouped based on shared credit risk characteristics and the days past due.

The ageing analysis of trade receivables as at 30 June 2026 and 31 December 2025 is the following:

	GROUP		COMPANY	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Not past due and not impaired	3,967,072	10,330,012	3,960,411	10,321,084
Overdue:				
Up to 3 months	1,459,878	1,040,932	1,459,878	1,040,932
3 - 6 months	1,373,834	20,287	1,373,834	20,287
6 months - 1 year	14,164	168,035	14,164	168,035
Over 1 year	131,316	1,387,266	131,316	1,387,266
	6,946,264	12,946,533	6,939,603	12,937,605
Less: Provision for impairment	(317,537)	(317,537)	(317,537)	(317,537)
Trade receivables - net	6,628,727	12,628,996	6,622,066	12,620,068

As at 30 June 2026, trade receivables outstanding for more than 3 months are mainly related to Hellenic Telecommunications Organization, iKnowHow S.A. and Nova Projects which are expected to be collected during 2026.

12. Other current assets

Other current assets are analyzed as follows:

	Note	GROUP		COMPANY	
		30.06.2026	31.12.2025	30.06.2026	31.12.2025
Prepaid expenses		1,026,163	782,352	1,033,207	786,499
Advances to suppliers/creditors		766,360	194,212	766,360	194,212
VAT receivable		1,208,211	-	1,208,211	-
Advances to employees and other advances		7,165	9,497	7,165	9,497
Receivables from related parties	24	-	-	170,257	244,780
Other debtors		14,949	12,744	3,313	3,331
Income tax receivable		162,083	-	162,083	-
Less: Provision for impairment		(25,922)	(25,922)	(196,179)	(270,702)
Total		3,159,009	972,884	3,154,416	967,617

The increase in 'Other current assets' mainly relates to higher prepaid expenses, primarily concerning third-party expenses and other operating costs, advances to suppliers/creditors, VAT receivable and income tax receivable.

13. Cash and cash equivalents

Cash and cash equivalents are analyzed as follows:

	GROUP		COMPANY	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Cash in hand	11,402	30,673	11,402	30,673
Cash at bank	765,077	1,974,514	700,526	1,922,455
Total	776,479	2,005,187	711,928	1,953,128

14. Share capital

As of June 30, 2026, the Company's share capital amounted to €3,965,612, divided into 25,584,594 ordinary shares with a par value of €0.155 each.

The shareholders of the Company's share capital are as follows:

Shareholders	Number of shares	Percentage %
OPAP INVESTMENT LIMITED	9,770,444	38.19%
OPAP INTERNATIONAL LIMITED	6,401,241	25.02%
OPAP CYPRUS LIMITED	1,154,315	4.51%
BRIGHTSTAR LOTTERY PLC ¹	4,176,537	16.32%
FREE FLOAT	4,082,057	15.96%
Total	25,584,594	100.00%

¹On 7th of July 2025 "INTERNATIONAL GAME TECHNOLOGY PLC" changed its name to "Brightstar Lottery PLC".

15. Reserves

	GROUP		COMPANY	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Legal reserve	640,747	640,747	640,747	640,747
Special reserves	4,847	4,847	4,847	4,847
Total	645,594	645,594	645,594	645,594

Legal Reserve: Under Greek corporate law, corporations are required to transfer a minimum of 5% of their annual net profit as reflected in their statutory books to a legal reserve, until such reserve equals one-third of the paid-in share capital. This reserve cannot be distributed through the life of the corporation.

Special Reserve: Under Greek corporate law, corporations may establish a special reserve without a particular purpose after the decision of the shareholders at their Annual General Meeting or if required by its Articles of Association. The special reserve has been created from non-distributed after-tax profits of previous years.

16. Borrowings

	GROUP AND COMPANY	
	30.06.2026	31.12.2025
Short-term borrowings		
Short-term portion of long-term bank borrowings	-	22,905
Total current borrowings	-	22,905
Total borrowings	-	22,905

On March 30, 2016, the Company signed a supplemental agreement with Alpha Bank S.A. in order to amend the repayment terms of the outstanding balance of the loan as of that date of €916,216. According to the terms of this agreement, the loan is repayable within 10 years in 40 equal quarterly installments of €22,905, with the last installment payable on December 31, 2025. The loan is at floating rate based on 3 months Euribor, plus a margin of 3% and a contribution of 0.6%. During the period, the Company proceeded with the last capital repayment of €22,905.

The Company has an open credit facility account with Eurobank S.A. with credit limit of €2,000,000. The facility is at floating rate, equal to the working capital base rate as announced by the Bank. As at 30 June 2026, the outstanding balance of the loan amounts to €- (31.12.2025: €-). No transactions or drawdowns were made on the facility during the period.

All Company borrowings are expressed in Euros.

The above loan agreements do not contain mortgages and pledges on the assets of the Company.

17. Trade payables

Trade payables are analyzed as follows:

	Note	GROUP		COMPANY	
		30.06.2026	31.12.2025	30.06.2026	31.12.2025
Trade payables		12,799,581	5,333,572	12,799,581	5,333,572
Trade payables - Related parties	24	21,446	18,793	21,446	18,793
Total		12,821,027	5,352,365	12,821,027	5,352,365

The increase in trade payables compared to year-end is mainly attributable to purchases of inventory for the HEDNO (DEDDIE) project. The related balances are expected to be settled in accordance with the respective contractual payment terms.

The fair value of trade payables approximates their carrying values.

18. Other tax liabilities

Tax liabilities are analyzed as follows:

	GROUP		COMPANY	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
VAT payable	1,221	1,494,928	-	1,489,802
Other taxes and duties payable	288,509	432,057	288,509	432,057
Total	289,730	1,926,985	288,509	1,921,859

19. Contract assets and contract liabilities

	GROUP		COMPANY	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Contract assets				
Contract assets from third parties	2,706,932	1,511,232	2,706,932	1,511,232
Contract assets - Related parties (note 24)	1,139,454	392,065	1,139,454	392,065
Total contract assets	3,846,386	1,903,298	3,846,386	1,903,298
Contract liabilities	491,305	429,188	491,305	429,188

20. Other current liabilities

Other current liabilities are analyzed as follows:

	GROUP		COMPANY	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Social security liabilities	298,111	541,933	298,111	541,933
Advances from customers	169,095	27,244	169,095	27,244
Accrued expenses	2,412,330	1,420,353	2,410,188	1,419,792
Other current liabilities	112,839	144,826	38,291	116,926
Total	2,992,375	2,134,356	2,915,685	2,105,896

The accrued expenses mainly comprise approximately €1.5 million (2025: €1.3 million) of project-related accruals, including third-party fees and services, €723 thousand (2025: nil) of employee-related accruals in respect of vacation and Christmas bonus provisions, and approximately €158 thousand (2025: €154 thousand) of administrative and operating expenses, including utilities, infrastructure, marketing, legal, HR and travel-related costs.

The fair value of other current liabilities approximates their carrying values.

21. Expenses per category

Expenses (cost of sales, selling and distribution, administrative) are analyzed as follows:

	GROUP		COMPANY	
	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025
Payroll and related costs	7,734,322	6,820,969	7,656,561	6,774,347
Professional fees and services	3,859,200	2,789,923	3,762,496	2,727,070
Taxes and duties	3,420	3,329	3,420	3,329
Cost of sales of inventory and consumables	1,808,699	2,440,579	1,808,699	2,440,579
Depreciation of PPE and right-of-use assets and amortization of intangible assets	1,150,249	911,102	1,150,249	911,102
Logistics-warehousing services	669,044	648,558	669,044	648,558
Transportation expenses	380,791	495,620	380,791	495,620
Subscriptions	625,973	504,284	625,623	503,934
Consumables	224,342	176,599	224,342	176,599
Utilities	226,532	242,100	226,282	241,807
Travel expenses	200,595	210,840	199,198	210,460
Advertising costs	80,181	85,452	80,181	85,452
Rents	115,095	119,031	115,095	119,031
Insurance expenses	75,012	74,883	75,012	74,883
Other expenses	370,620	272,808	370,620	272,808
Total	17,524,075	15,796,079	17,347,613	15,685,581

Reclassifications of items have been carried out in the comparative tables to ensure their comparability with the presentation of corresponding items in the financial statements of the previous year.

The above expenses of the Group and the Company for the periods ended June 30, 2026 and 2025, are allocated as follows:

	GROUP		COMPANY	
	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025
Cost of sales	13,909,523	12,724,314	13,773,647	12,639,230
Distribution expenses	1,257,236	1,068,440	1,243,119	1,059,600
Administrative expenses	2,357,317	2,003,325	2,330,847	1,986,750
Total	17,524,075	15,796,079	17,347,613	15,685,581

22. Finance income / (expenses)

Finance income / (expenses) are analyzed as follows:

	GROUP		COMPANY	
	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025
Finance expenses				
Interest expense on bank borrowings	-	(2,481)	-	(2,481)
Interest expense on lease liabilities	(58,103)	(65,478)	(58,103)	(65,478)
Other finance expenses	(22,118)	(21,889)	(21,333)	(21,469)
Total finance expenses	(80,221)	(89,848)	(79,436)	(89,428)
Finance income				
Interest income	-	-	-	-
Total finance income	-	-	-	-
Total finance expenses - net	(80,221)	(89,848)	(79,436)	(89,428)

23. Income taxes

	GROUP		COMPANY	
	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025
Current income tax	-	58,776	-	58,776
Adjustments for current tax of prior periods	(137,629)	22,351	(137,629)	22,351
Deferred tax	1,788	(19,017)	1,788	(19,017)
Total	(135,841)	62,110	(135,841)	62,110

According to Law 4799/2021, the corporate income tax rate in Greece is 22% for fiscal years 2021 onwards.

Based on International Accounting Standard 12 "Income Taxes" deferred tax assets and liabilities are calculated, without discounting, at tax rates that are expected to apply at the period of realization, provided they are enacted or substantively enacted at the reporting date.

Tax liabilities for the years 2020-2025 are not considered to be final. Accordingly, a possible tax audit by the tax authorities may impose further taxes and fines, the amount of which is not expected to be material.

24. Related parties

Related parties have been identified based on the requirements of IAS 24 “Related Party Disclosures”.

The Group includes all entities which the Company controls, either directly or indirectly (See note 1). Transactions and balances between companies in the Group are eliminated on consolidation.

The Group’s financial statements are integrated in the consolidated financial statements of Allwyn AG under the full consolidation method. Therefore, all companies, included in the Allwyn Group, are also considered related parties, as are entities within the KKCG Group, to which Allwyn AG belongs.

a) Transactions with related parties

Related party transactions refer to the provision and purchase of services in the normal course of business. The aggregate amounts of sales and purchases from the beginning of the year with related parties under IAS 24, are as follows:

	GROUP		COMPANY	
	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025
Sales of services				
OPAP Single Member S.A.	4,791,560	6,222,119	4,791,560	6,222,119
Hellenic Lotteries S.A.	64,990	-	64,990	-
Kaizen Gaming	192,400	-	192,400	-
OPAP Cyprus LTD	88,936	44,456	-	-
OPAP Sports LTD	22,752	22,534	-	-
Scientific Games International GmbH	-	3,150	-	3,150
	5,160,638	6,292,260	5,048,950	6,225,269
	GROUP		COMPANY	
	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025	01.01.2026 - 30.06.2026	01.01.2025 - 30.06.2025
Purchase of services				
Forvis Mazars Tax Consulting Srl	6,261	3,502	6,261	3,502
	6,261	3,502	6,261	3,502

Board of Directors and Key Management

The compensation of the members of the Board of Directors and key management personnel for the Group and the Company amounted to €466,880 (30.06.2025: €663,387).

Further to the above we note:

- No loans or credit facilities have been granted to the members of the Board of Directors or to other executive members of the Group (including their families).
- Apart from the above remuneration no other transactions between the Company and the executives and Board members exist.
- All transactions mentioned above are carried out at arms’ length.

b) Balances with related parties

The closing balances of receivables and liabilities at the reporting dates, which have resulted from transactions with related parties under IAS 24, are as follows:

	GROUP		COMPANY	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Trade receivables from related parties				
OPAP Single Member S.A.	192,285	1,305,633	192,285	1,305,633
Hellenic Lotteries S.A.	34,472	568,136	34,472	568,136
Allwyn Lottery Solutions LTD	-	52,000	-	52,000
Kaizen Gaming	71,580	140,560	71,580	140,560
OPAP Cyprus LTD	4,386	6,504	-	-
OPAP Sports LTD	2,274	2,424	-	-
	304,998	2,075,257	298,338	2,066,329
Other receivables from related parties				
- Loans granted to related parties				
Neurosoft Cyprus Ltd	-	-	125,230	125,230
	-	-	125,230	125,230
Other receivables from related parties				
Neurosoft Cyprus Ltd	-	-	45,027	45,027
Neurosoft Romania Srl	-	-	-	74,522
	-	-	45,027	119,549
Loss allowance			(170,257)	(244,779)
Total other receivables from related parties	-	-	-	-
Contract assets from related parties				
OPAP Single Member S.A.	1,108,997	379,560	1,108,997	379,560
Hellenic Lotteries S.A.	30,457	12,505	30,457	12,505
	1,139,454	392,065	1,139,454	392,065
	GROUP		COMPANY	
	30.06.2026	31.12.2025	30.06.2026	31.12.2025
Trade payables to related parties				
OPAP Single Member S.A.	21,446	18,793	21,446	18,793
	21,446	18,793	21,446	18,793

25. Contingencies**a) Legal cases****Third party claims against the Company**

During 2025, a provisionally enforceable decision of the Single-Member Court of First Instance of Athens (893/2025) was issued, requiring the company to pay a total amount of €11,200 to a former employee. The Company paid the amount and filed an appeal. The appeal was subsequently rejected by the Athens Court of Appeal and, accordingly, no recovery of the amount paid is expected.

No other legal proceedings have been initiated against the Company that are expected to have a significant effect on its financial position or the operations of the Company, and for this reason no provisions have been recognized.

b) Guarantees

The Company has issued letters of guarantee to various beneficiaries to assure their liabilities. As of June 30, 2026, and December 31, 2025, issued letters of guarantee amounted to €1,592,030 and €1,319,564 respectively.

26. Subsequent events

“NOVA ICT” - Supply and Installation of Network Equipment for HEDNO (DEDDIE)

In July 2026, Neurosoft signed a subcontracting agreement with NOVA ICT in relation to the project “Digital Interconnection of the Electricity Network: Supply and Installation of Network Equipment for the Remote Control of the Electricity Network Operating Equipment”, awarded by HEDNO (DEDDIE) to NOVA ICT.

Under the agreement, Neurosoft will undertake the supply of equipment and software, as well as implementation, rollout, staging and related services.

The total contract value for Neurosoft amounts to approximately €15.8m.

CrediaBank - Financing Agreement

On 14 September 2026, the Company entered into a financing agreement with CrediaBank for a total revolving credit facility of €11m, comprising a €10m working capital facility and a €1m facility for the issuance of letters of guarantee. The working capital facility bears interest at 3-month Euribor plus a margin of 2.35% (plus the applicable 0.60% levy under Law 128/75) and is secured through the assignment of receivables arising from the Company’s subcontracting agreement with NOVA ICT in relation to the HEDNO (DEDDIE) project.

There were no other subsequent events that require adjustments to or disclosures in the financial statements as of 30 June 2026.

Athens, September 15, 2026

Chairman of the BoD

Chief Executive Officer

Head Accountant

Anastasia Verra

Epameinondas Paschalidis

Konstantinos Motsakos

Deloitte.

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